May 15, 2025

News Release

Name of listed company Kyoritsu Maintenance Co., Ltd.
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(Securities Code: 9616)
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Notice Concerning Dividends from Surplus (Increase of Dividends)

At a meeting May 15, 2025, the Board of Directors resolved to pay dividends from surplus (year-end dividend) with a record date of March 31, 2025, as described below.

The Board has decided to submit this proposed dividend to the 46th Ordinary General Meeting of Shareholders scheduled for June 26, 2025.

1. Details of dividend

	Decision	Latest dividend forecast (announced February 7, 2025)	Results in previous period (fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	22.00 yen	20.00 yen	33.00 yen
Total dividend amount	2,966 million yen	–	1,911 million yen
Effective date	June 27, 2025	–	June 27, 2024
Source of dividend	Retained earnings	–	Retained earnings

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	End of second quarter	Year end	Full year
Results in this period	16.00 yen	22.00 yen	38.00 yen
Results in previous period (fiscal year ended March 31, 2024)	16.00 yen	33.00 yen	49.00 yen

Note: The Company executed a two-for-one stock split on common stock effective April 1, 2024. Results in the previous period shown above show actual dividends before this stock split. Results in this period show figures after the stock split. Annual dividends in the previous period would have been 24.50 yen, assuming that the stock split had taken place at the start of that period.

2. Reasons

During the fiscal year, thanks to stable growth in results for its main Dormitory Business and significant growth, powered by strong customer satisfaction, in its Hotel Business, the Company recorded record high income. Accordingly, we plan to pay year-end dividends of 22 yen per share, exceeding the dividends forecast announced February 7, 2025, for total annual dividends of 38 yen per share (for a payout ratio of 20.4%), up 13.50 yen (55.1%) on a full-year basis from the previous fiscal year.