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FY 3/26 Q3 (4-12/2025)

Consolidated Financial Results

February 9, 2026

Kyoritsu Maintenance Co., Ltd.

[Securities Code 9616]

FY3/26 Q3 Financial Highlights

Achieved operating income of 19.0 billion yen (+6.6% YoY) and net income of 14.3 billion yen (+12.2% YoY), reaching a new all-time high profit.

Dormitory Business

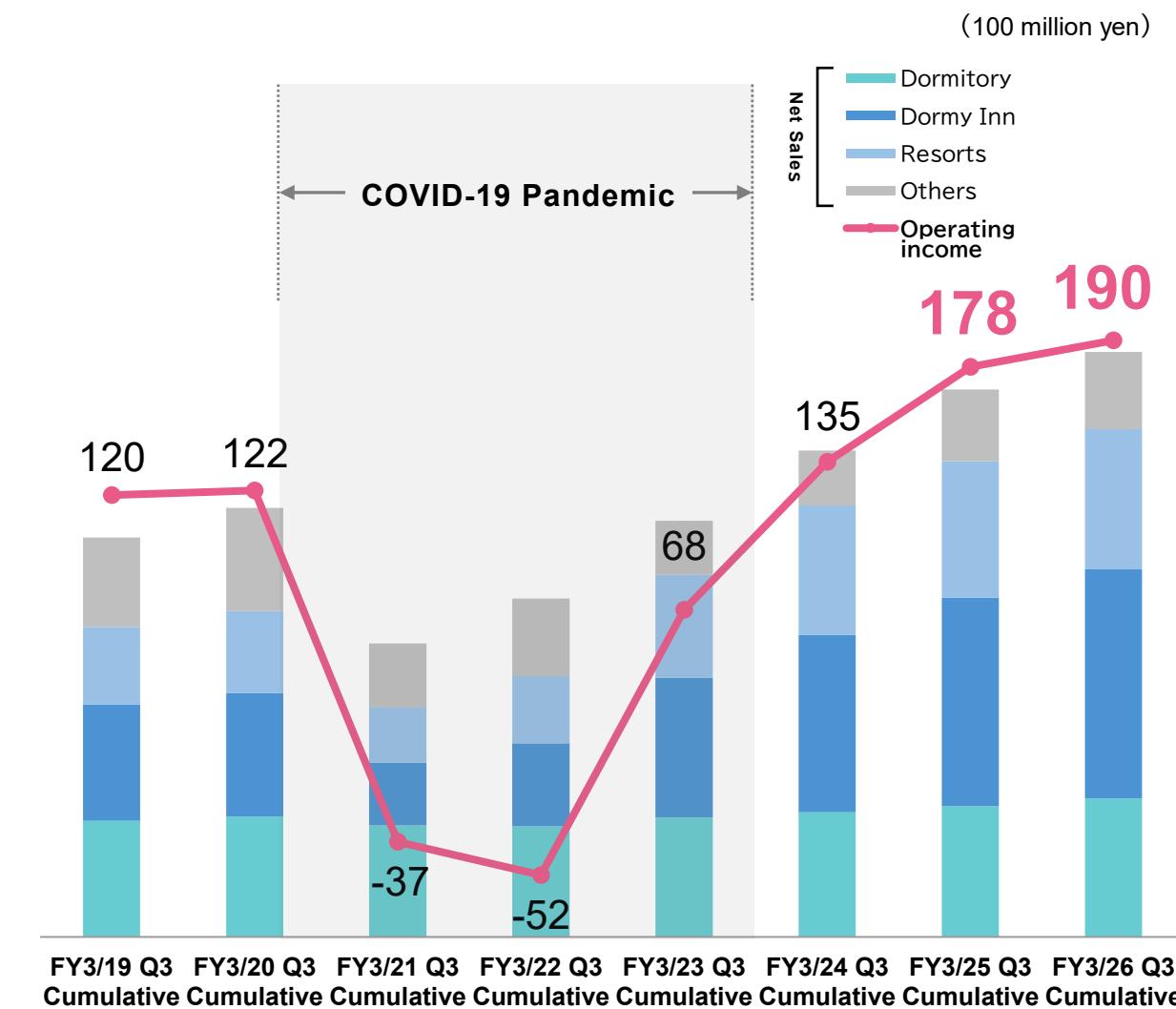
- Increased profit despite higher operating costs, such as food and other expenses.
- Revenue increase driven by growth in long-term contracted rooms
 - Japanese Student (+6.4% YoY) / Employee (+8.9% YoY)

Hotel Business

- Increased both revenue and profit by promoting sales price optimization and absorbing cost increases.
- Inbound tourism ratio: 20.6% (+1.3 pp YoY)
- Company website reservation ratio 25.6% (+3.4 pp YoY)
 - Dormy's membership reached 1.80 million (+71.3% YoY).

Others

- Conversion of convertible bonds with stock acquisition rights.
 - 75.1% (9.61 million shares) * As of the end of Dec. 2025
 - Full conversion was achieved in January 2026.



Overview of Consolidated Financial Results and Main Financial Indicators

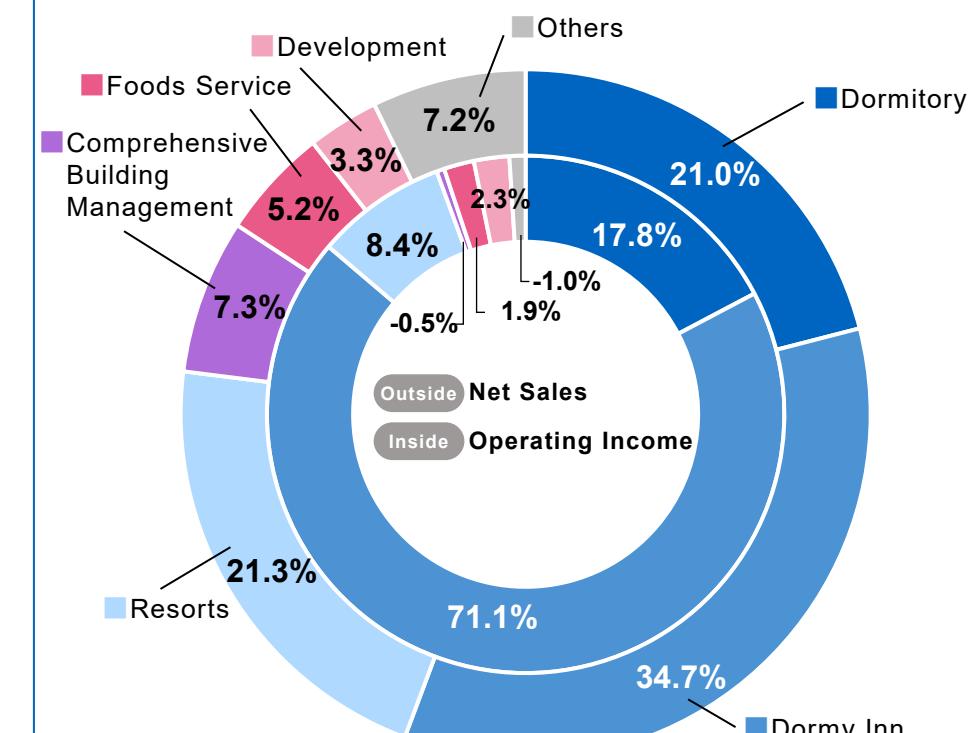
	FY 3/25 Q3 Results (4-12/2024)	FY 3/26 Q3 Results (4-12/2025)	(100 million yen)	
Net Sales	1,704	1,825	+121	+7.1%
Operating Income	178	190	+11	+6.6%
Ordinary Income	184	195	+10	+5.8%
Net Income	127	143	+15	+12.2%
EPS(yen)	163.4	* ¹ 173.9	+10.4	+6.4%
Depreciation Expense	55	66	+10	+18.2%
Cash Flow^{*2}	183	209	+25	+14.0%
Capital Investment	270	274	+4	+1.7%

*1 The EPS figures shown are calculated taking into account the impact of the issuance of new shares (9,615,867 shares) through the exercise of convertible bonds with stock acquisition rights made between April 1, 2025 and December 31, 2025.

EPS excluding the impact of the issuance of new shares through the exercise of convertible bonds with stock acquisition rights is 183.1 yen (up 12.0% YoY).

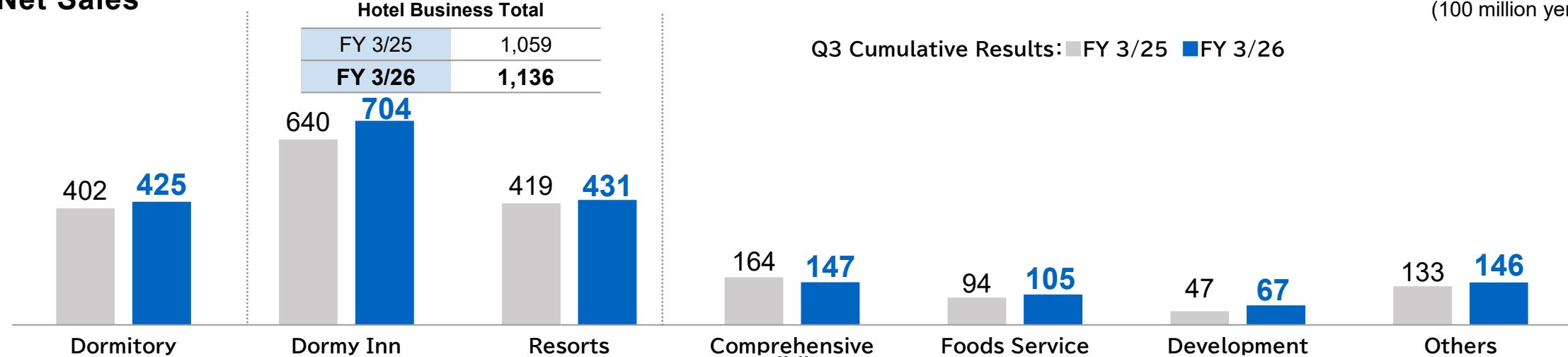
*2 Cash Flow: Net Income + Depreciation Expense

Breakdown by Segments FY 3/26 Q3 (Before eliminations of intersegment transactions)

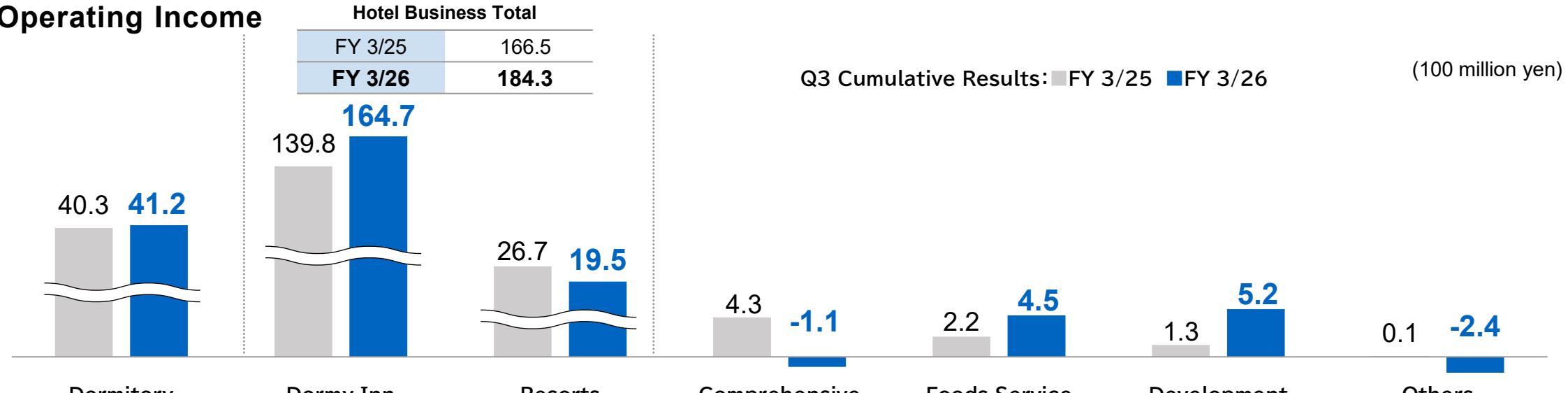


Breakdown of Net Sales and Operating Income by Business Segments

Net Sales



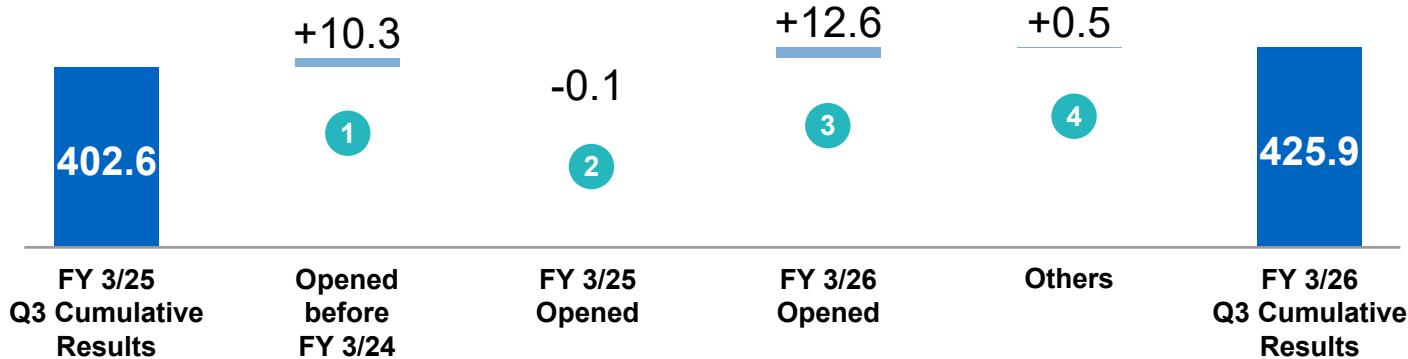
Operating Income



Net Sales

+23.2 (+5.8%) YoY

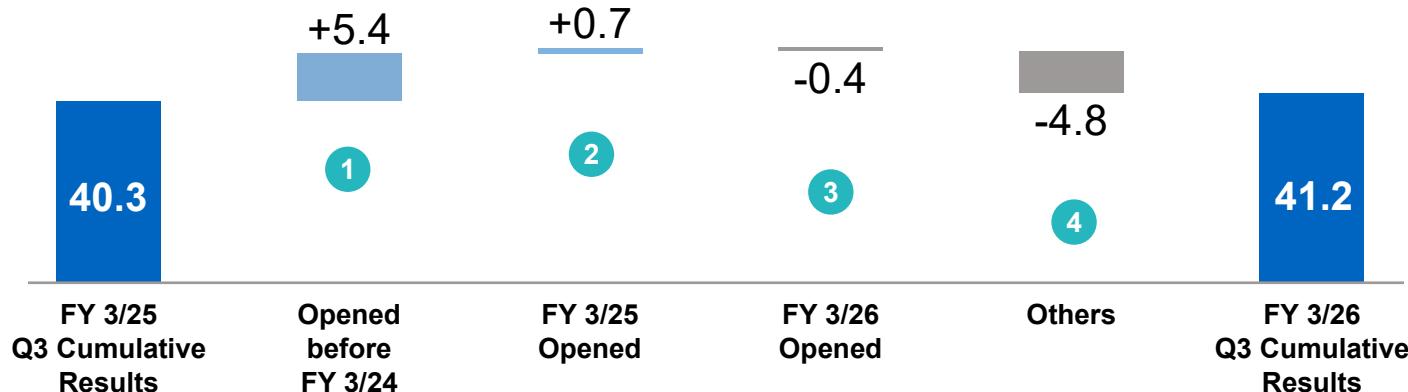
(100 million yen)



Operating Income

+0.8 (+2.2%) YoY

(100 million yen)



1 Sales price optimization and occupancy increase

+11.1

Decrease in contract fees

-0.8

2 Sales price optimization and occupancy increase

+0.7

Decrease in contract fees

-0.8

3 FY 3/26 Newly opened: 12 facilities 1,364 rooms

Dormy Sagami Ohno2	53	Dormy Mei Eki Kameshima Annex	89
Dormy Sakado Ekimae	172	Dormy MibuSanjo	77
Dormy Urayasu3	33	Dormy Nishioji Gojo	114
Dormy Sapporo Nishi 18	147	Dormy Okayama Minamigata	178
Dormy Sapporo Nishi 11	100	Dormy Takamatsu Nishikicho	126
Dormy Sendai Kawauchi Hills	156	Tokushima University affiliated International Dormitory Azur	119

4 Contracted Business, etc.

+0.5

1 Sales price optimization and occupancy increase

+10.1

Decrease in contract fees

-0.8

Cost inflation, etc. (Food costs・Labor costs, etc.)

-3.9

2 Decrease in opening expenses

+0.8

Sales price optimization and occupancy increase

+0.7

Decrease in contract fees

-0.8

3 Increase in contract fees

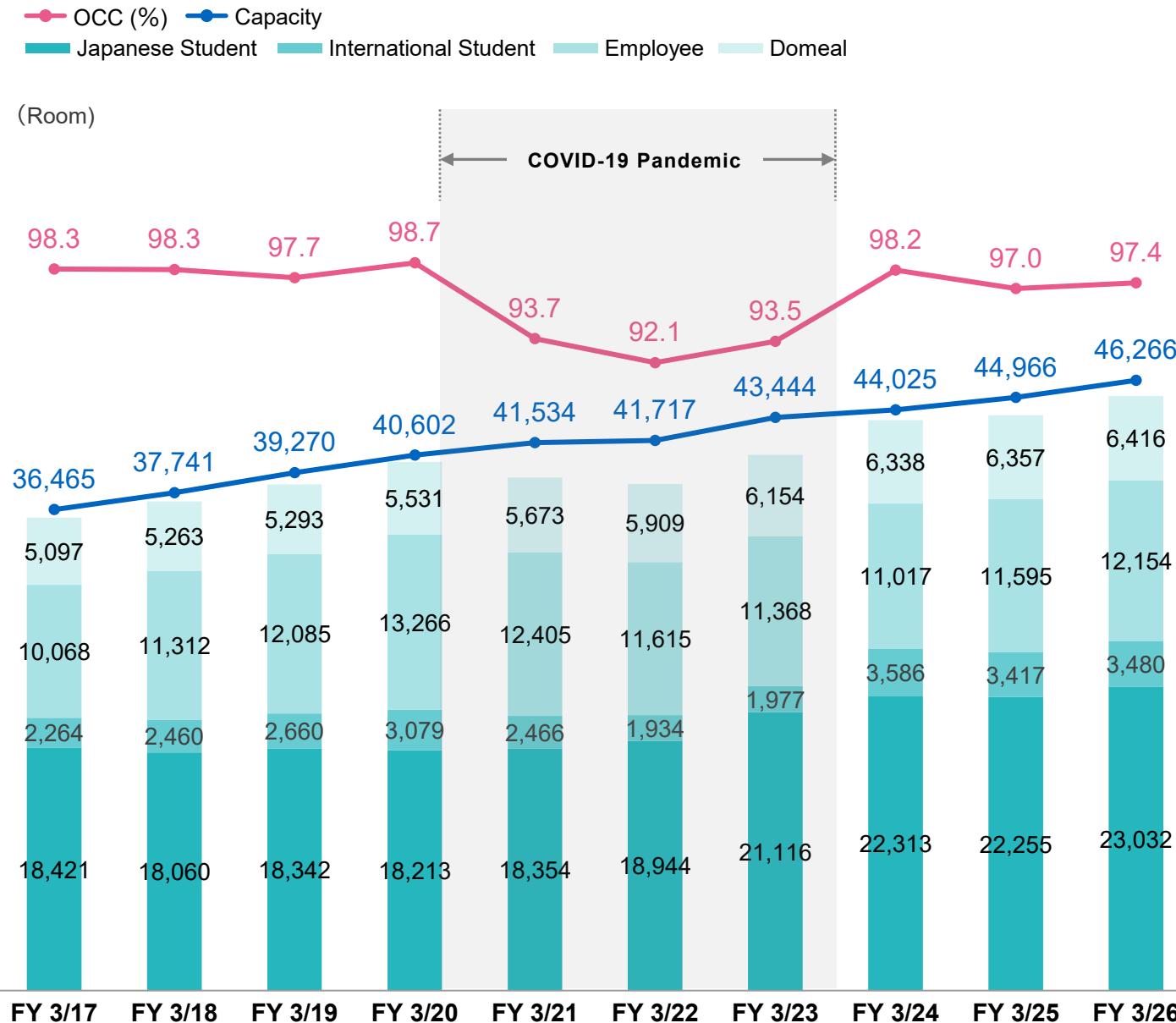
+1.5

Increase in opening expenses, etc.

-1.9

4 Headquarters costs, etc. (Labor costs・Promotional expenses, etc.)

-4.8



	FY 3/25	FY 3/26	YoY
Occupancy Ratio at the Beginning	97.0%	97.4%	+0.4pt
Number of Properties (Facilities)	526	536	+10
Number of Rooms	44,966	46,266	+1,300
Number of Rooms Occupied	43,624	45,082	+1,458

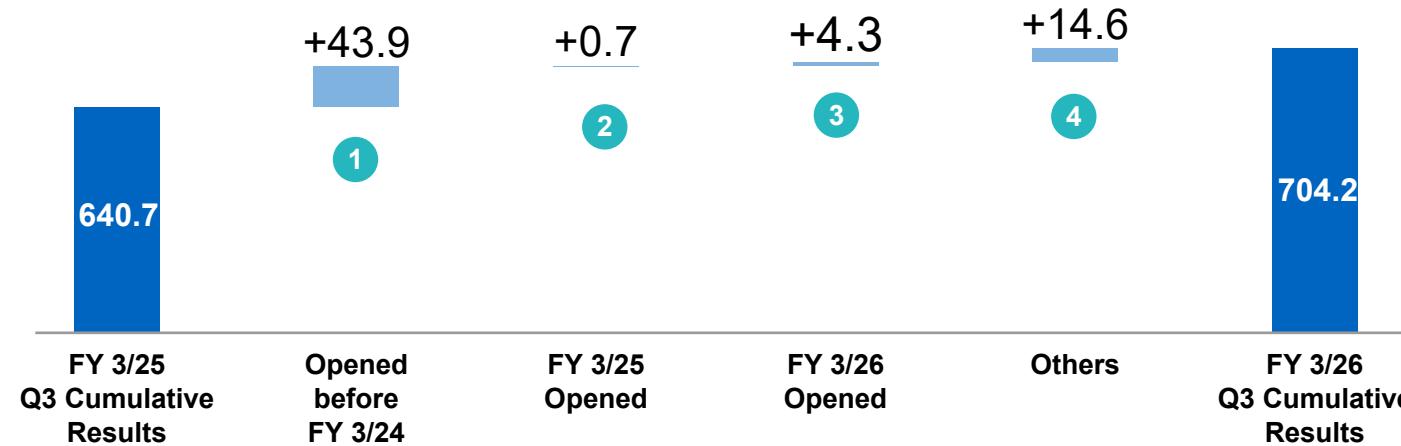
Breakdown of Occupied Rooms (Unit: room)

	FY 3/25	FY 3/26	YoY
Domeal	6,357	6,416	+59
Employee	11,595	12,154	+559
International Student	3,417	3,480	+63
Japanese Student	22,255	23,032	+777

Net Sales

+63.5 (+9.9%) YoY

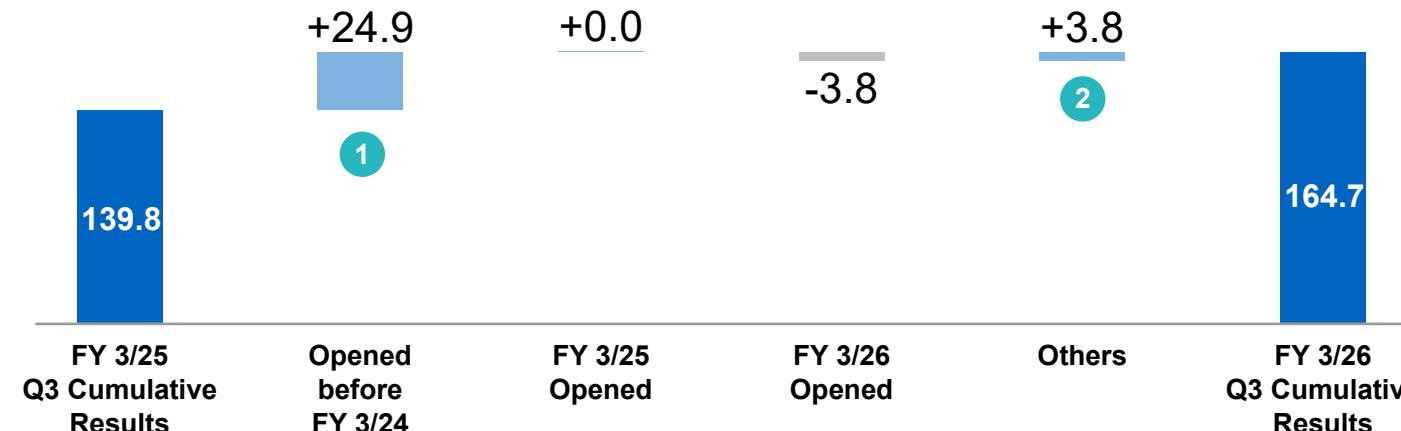
(100 million yen)



Operating Income

+24.9 (+17.8%) YoY

(100 million yen)



Q3 Total

Direct booking ratio

Inbound ratio

27.2%

(YoY+4.2pt)

24.6%

(YoY+0.4pt)

1 Sales growth due to higher RevPAR: +43.9

15,038 yen YoY +1,179 yen(+8.5%)

2 FY 3/25 Newly opened: 1 facility 78 rooms

Oct. global cabin Yokohama China town (reopening) 78

3 FY 3/26 Newly opened: 3 facility 484 rooms

Oct. Tsuruga 199

Oct. EXPRESS Unnan 94

Nov. Onyado Nono Kumamoto 191

4 Impact of large-scale renovation work +13.5

SEOUL Gangnam (South Korea), etc.

+1.1

1 Income growth due to higher RevPAR: +37.0

Decrease in customer acquisition fees
(Increase in direct booking ratio)

+1.0

Cost inflation , etc.(Linen cost·Labor costs·Food costs, etc.) -13.1

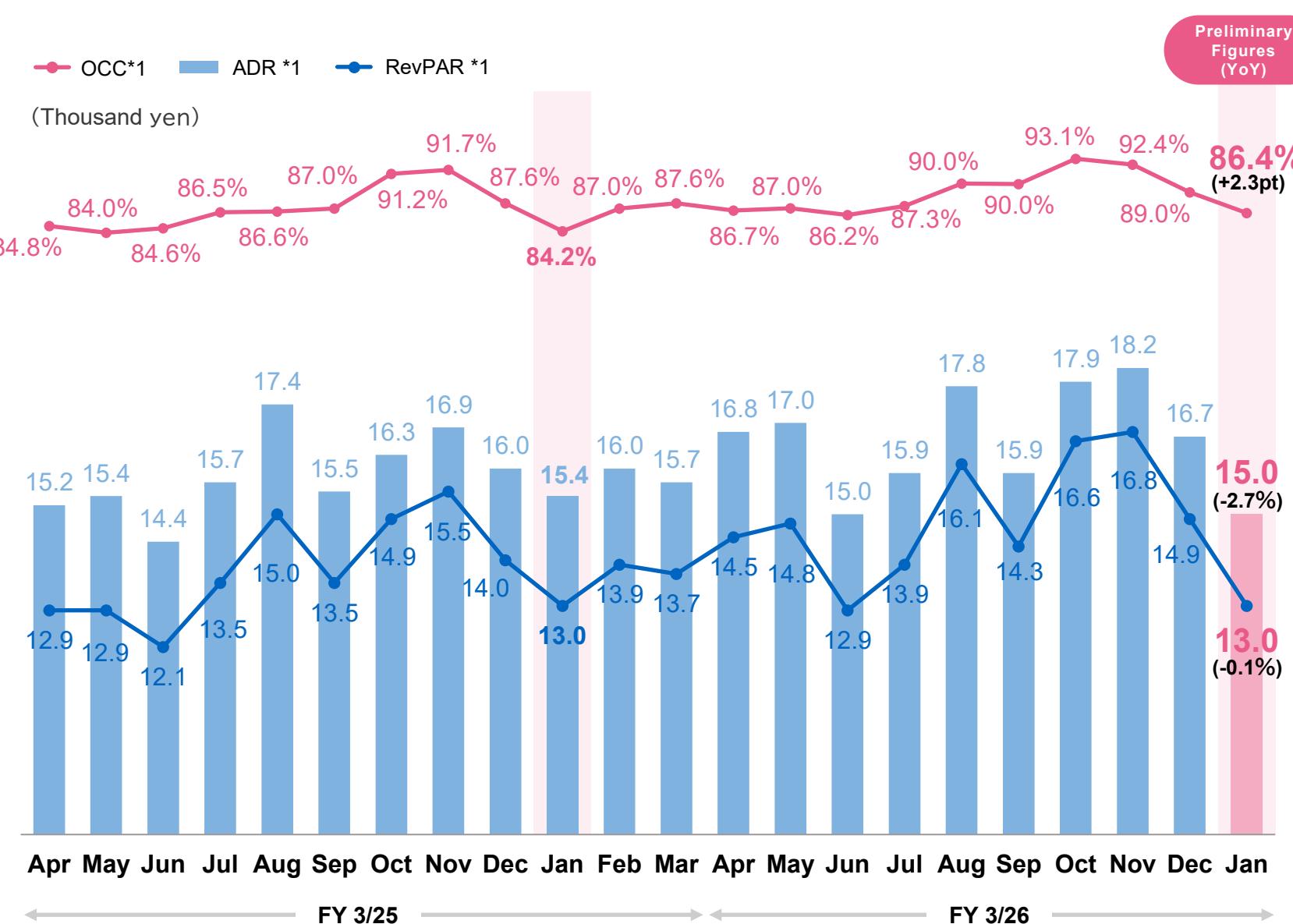
2 Impact of large-scale renovation work +9.8

Pre-opening expenses

+2.1

Headquarters costs, etc. (Labor costs, etc.) -8.1

Monthly Trends in Occupancy Ratio, Average Daily Rate and RevPAR



OCC (%)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	84.5	86.7	90.2	87.1	86.2	86.9
FY 3/26	86.6	89.1	91.5	89.1	-	-
YoY	+2.2pt	+2.4pt	+1.3pt	+2.0pt	-	-

ADR (thousand yen)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	15.0	16.2	16.4	15.9	15.7	15.8
FY 3/26	16.3	16.6	17.6	16.8	-	-
YoY	+1.2	+0.3	+1.2	+0.9	-	-

RevPAR (thousand yen)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	12.7	14.0	14.8	13.8	13.5	13.7
FY 3/26	14.1	14.8	16.1	15.0	-	-
YoY	+1.4	+0.7	+1.3	+1.1	-	-

*1 The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

Net Sales

+12.9 (+3.1% YoY)

(100 million yen)



Q3 Total

Direct booking ratio

23.1%

(YoY+2.0pt)

Inbound ratio

14.3%

(YoY+2.2pt)

Operating Income

-7.1 YoY

(100 million yen)



1 Sales growth due to higher RevPAR: +8.3

39,657 yen YoY +1,433 yen(+3.7%)

2 Impact of large-scale renovation work, etc. +4.6

1 Income growth due to higher RevPAR: +3.3

Decrease in customer acquisition fees

(Increase in direct booking ratio)

Cost inflation (Labor costs, Linen cost, Cleaning cost, etc.)

+0.5

-4.8

2 Impact of large-scale renovation work -0.8

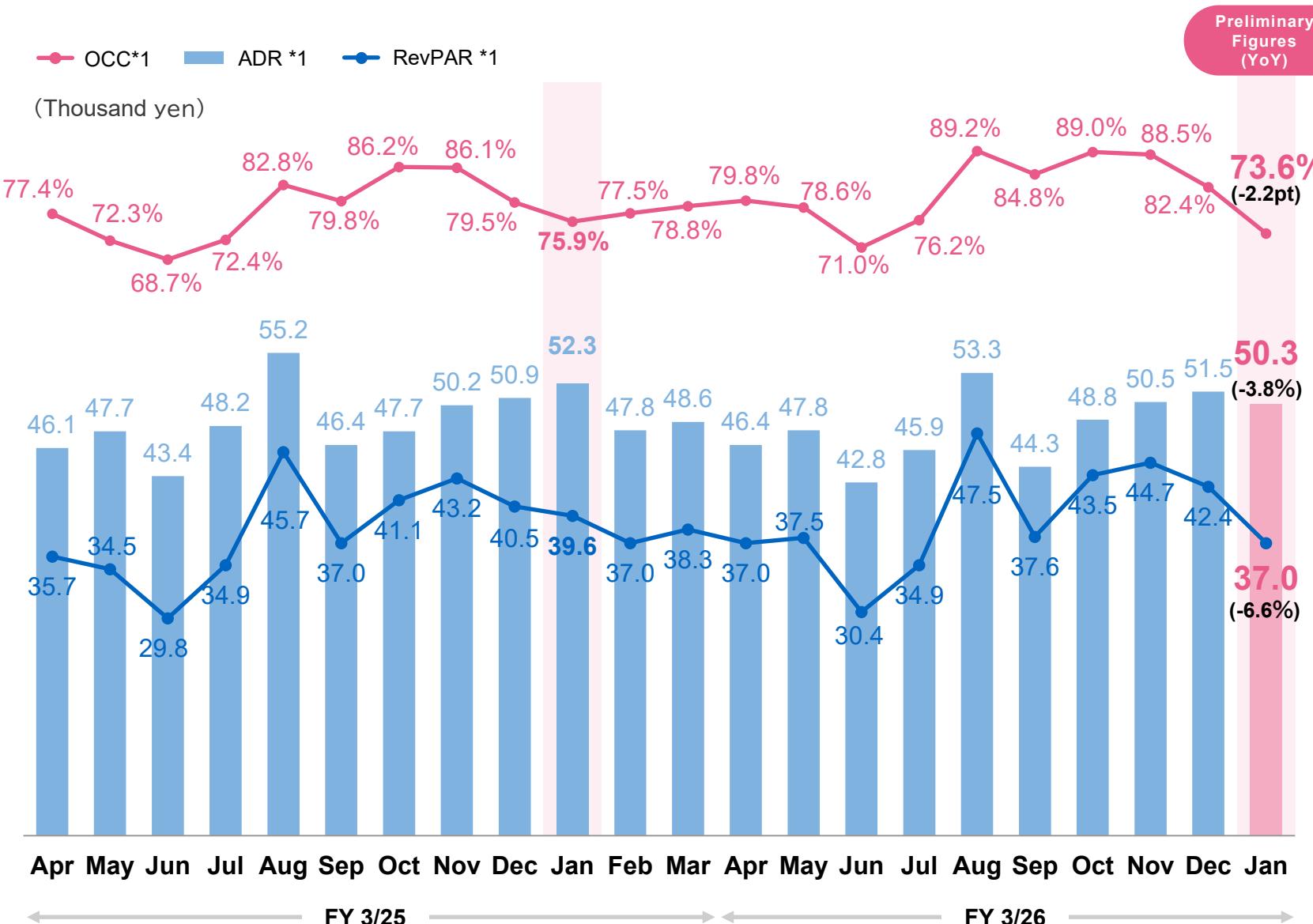
Pre-opening expenses

-1.7

Headquarters costs, etc. (Labor costs, etc.)

-3.7

Monthly Trends in Occupancy Ratio, Average Daily Rate and RevPAR



OCC (%)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	73.0	78.4	83.9	78.5	77.4	78.2
FY 3/26	76.6	83.4	86.6	82.3	-	-
YoY	+3.7pt	+5.0pt	+2.7pt	+3.8pt	-	-

ADR (thousand yen)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	45.9	50.1	49.5	48.6	49.6	48.9
FY 3/26	45.9	48.0	50.2	48.1	-	-
YoY	-0	-2.0	+0.7	-0.4	-	-

RevPAR (thousand yen)

	Q1	Q2	Q3	9M	Q4	Full Year
FY 3/25	33.5	39.3	41.6	38.2	38.4	38.2
FY 3/26	35.1	40.1	43.5	39.6	-	-
YoY	+1.6	+0.8	+1.9	+1.4	-	-

*1 The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

Consolidated Balance Sheet

End of March 2025

Assets	Liabilities
301.4 billion yen	202.1 billion yen
Current assets 69.5 billion yen	Current liabilities 108.0 billion yen
Cash and deposits 25.6 billion yen	InterestBearing Liabilities 149.2 billion yen <small>*Include CB of 30.0 billion yen</small>
Real estate for sale 16.5 billion yen	Non-current liabilities 94.0 billion yen
Non-current assets 231.6 billion yen	Net Assets 99.3 billion yen
Land·Construction in progress 96.7 billion yen	Treasury Stock -0.2 billion yen

End of December 2025

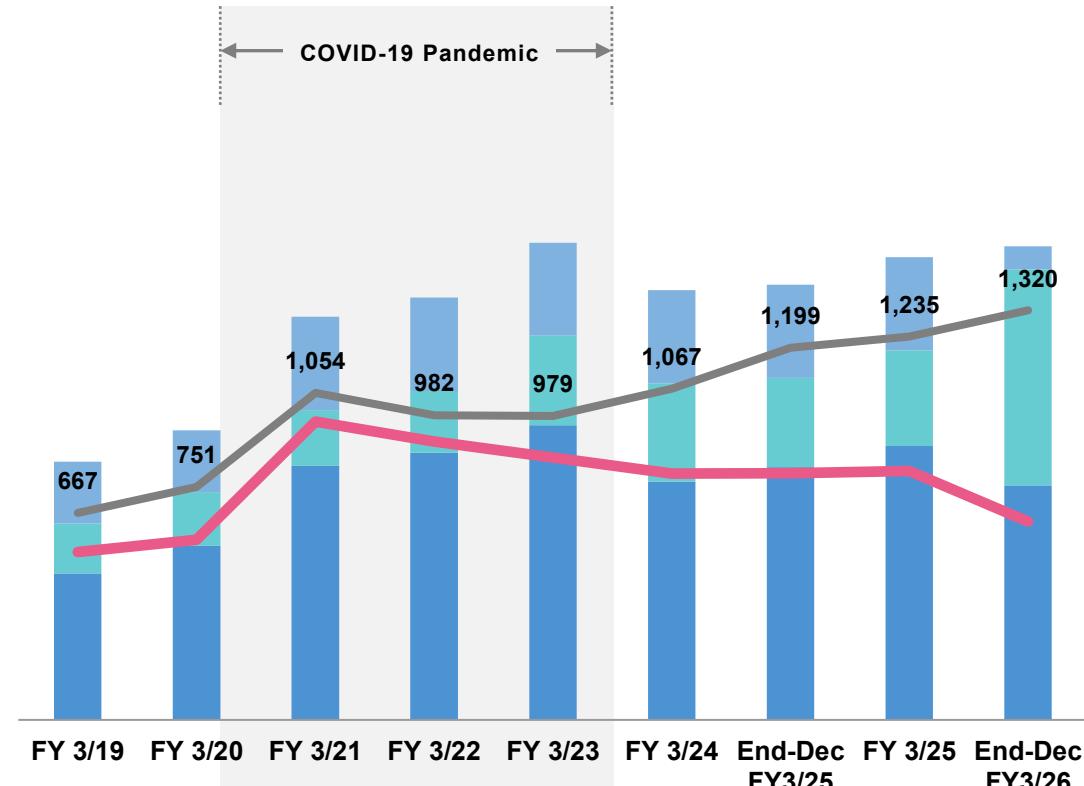
Assets	Liabilities
323.6 billion yen (+22.1 billion yen)	190.3 billion yen (-11.7 billion yen)
Current assets 94.8 billion yen (+25.2 billion yen)	Current liabilities 108.6 billion yen (+0.5 billion yen)
Cash and deposits 20.7 billion yen (-4.9 billion yen)	InterestBearing Liabilities 152.7 billion yen (+3.5 billion yen) <small>*Include CB of 7.4 billion yen</small>
Real estate for sale 42.8 billion yen (+26.3 billion yen)	Non-current liabilities 81.6 billion yen (-12.3 billion yen)
Non-current assets 228.6 billion yen (-3.0 billion yen)	Net Assets 133.2 billion yen (+33.9 billion yen)
Land·Construction in progress 85.7 billion yen (-10.9 billion yen)	Treasury Stock -0.2 billion yen

Notes: Interest-bearing liabilities = Short-term loans payable + Current portion of bonds + Bonds + Long-term loans payable + Lease debts + Convertible bonds (CB)

Net Debt-to-Equity (D/E) Ratio

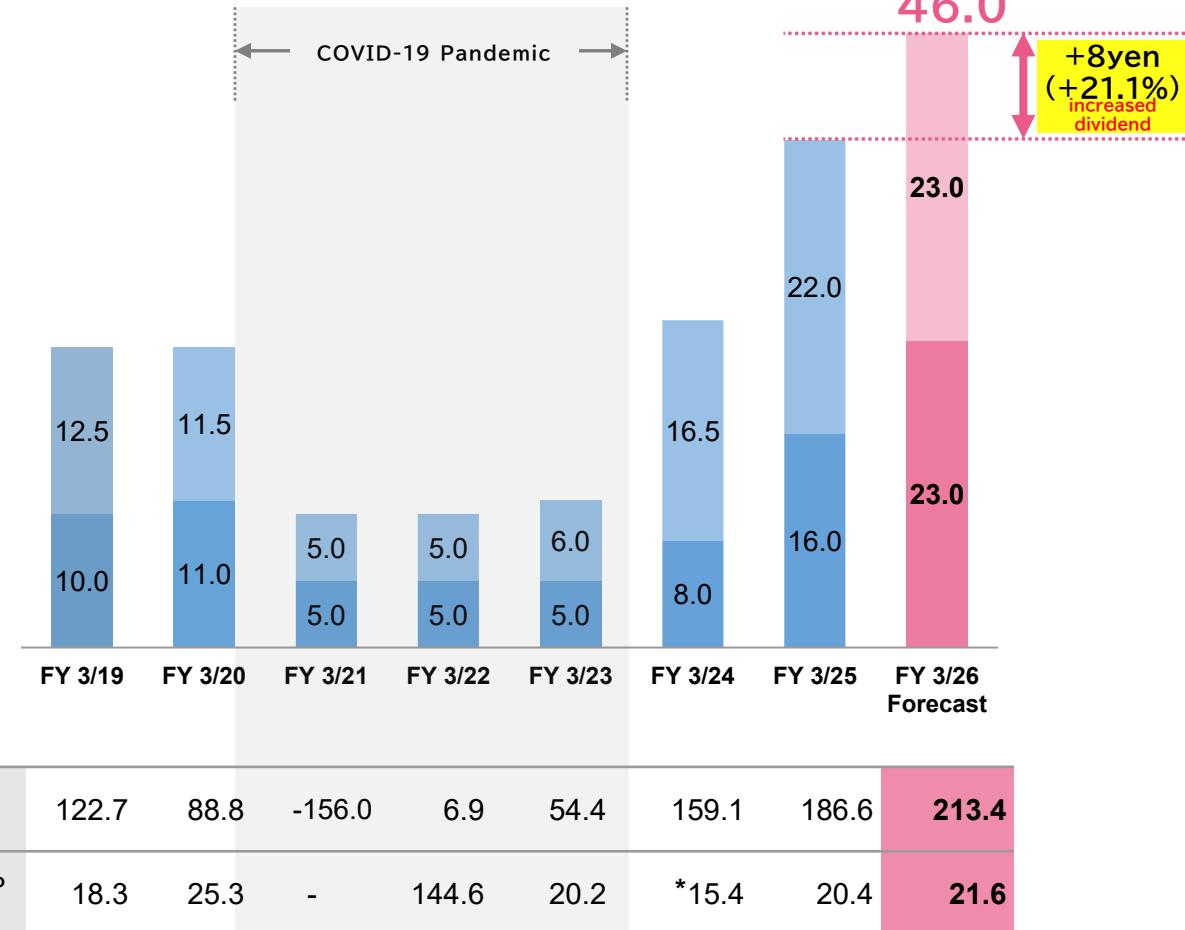
Long-term loans payable
Convertible bonds (CB)
Net Debt-to-Equity (D/E) Ratio

Short-term loans payable
Interest-Bearing Liabilities (Net)(100 million yen)



Dividends

- Interim dividend (yen)
- Year-end dividend (yen)



Shareholder Benefits

- 「Shareholder Discount Electronic Vouchers」 (Jul-Dec)
- 「Long-term Shareholder Discount Electronic Vouchers」 (Jul)
- 「Shareholder Resort Hotel Benefit Electronic Vouchers」 (Jul-Dec)

Number of Shares Owned	Shareholder Discount Electronic Vouchers	Long-term Shareholder Discount Electronic Vouchers*	Shareholder Resort Hotel Benefit Electronic Vouchers*
100 shares or more ~ Less than 200 shares	2,000	2,000	1 voucher
200 shares or more ~ Less than 500 shares	4,000	4,000	2 vouchers
500 shares or more ~ Less than 1,000 shares	8,000	6,000	3 vouchers
1,000 shares or more ~ Less than 2,000 shares	16,000	10,000	3 vouchers
2,000 shares or more ~ Less than 5,000 shares	30,000	20,000	10 vouchers
5,000 shares or more ~ Less than 10,000 shares	50,000	40,000	
10,000 shares or more	120,000	60,000	

* Available for shareholders who have continuously held our company's shares for 3 years or more as of March 31. The discount rates (approximate) for the "Resort Hotel Special Offer" are as follows. Please check our corporate website for details.
 Weekdays (and certain specific periods): Approximately 30% off regular rates
 Days before holidays and special days: Approximately 10% off regular rates



Dormitory / Hotel Development Plans

	Results				Decision made・Scheduled to be commercialized					
	FY 3/24		FY 3/25		FY 3/26		FY 3/27		FY 3/28	
Dormitories, Domeal	+12 facilities*	+1,037 rooms*	+8 facilities*	+907 rooms*	+12 facilities*	+1,364 rooms*	+14 facilities*	+2,424 rooms*	+10 facilities*	+1,116 rooms*
	Ending number of facilities	519 facilities	Ending number of facilities	526 facilities	Ending number of facilities	535 facilities	Ending number of facilities	541 facilities	Ending number of facilities	551 facilities
	Ending guest capacity	44,057 rooms	Ending guest capacity	44,908 rooms	Ending guest capacity	46,149 rooms	Ending guest capacity	47,886 rooms	Ending guest capacity	49,002 rooms
	Leasing rate	86.9%	Leasing rate	87.1%	Leasing rate	87.1%	Leasing rate	87.0%	Leasing rate	86.7%
	[L] Hirosaki, [L] Sendai Komatsushima, [L] Sendai Teppocho, [L] Yamagata Honcho, [L] Asuto Nagamachi, [L] Otsuka, [L] Kasai Global House, [L] Sagami Ohno, [L] Nakano-sakaue, [L] Yamatominami, [L] Kyoto Saiin, [L] Kobe Yamate		[L] Omori-Kita, [L] Sakai Kaigan Dori, [L] Nishi-Kasai North Exit, [L] Nishi-Kasai South Exit, [L] Chikusa Minami, [L] Osaka Kyobashi, [L] Global House Nigawa, [L] KU ROKKO HOUSE		[L] Sapporo Nishi 11, [L] Sapporo Nishi 18, [L] Takamatsu, [L] Sendai Kawauchi, [L] Nishioji Gojo, [L] Mibu Sanjo, [L] Sakado Ekimae, [L] Mei Eki Kamejima Annex, [L] Tokushima, Okayama Minamigata, [L] Urayasu3, [L] Sagami Ohno2		Hokkaido	1 FAC	Tohoku	—
							Kanto/Koshinetsu	7 FAC	Tokai/Hokuriku	—
Dormy Inn	+4 facilities*	+750 rooms*	+1 facility*	+78 rooms*	+4 facilities*	+637 rooms*	+5 facilities*	+917 rooms*	+6 facilities*	+1,111 rooms*
	Ending number of facilities	95 facilities	Ending number of facilities	96 facilities	Ending number of facilities	100 facilities	Ending number of facilities	105 facilities	Ending number of facilities	111 facilities
	Ending guest capacity	17,107 rooms	Ending guest capacity	17,180 rooms	Ending guest capacity	17,817 rooms	Ending guest capacity	18,734 rooms	Ending guest capacity	19,845 rooms
	Leasing rate	97.5%	Leasing rate	98.5%	Leasing rate	96.9%	Leasing rate	93.2%	Leasing rate	90.9%
	[L] Express Toyohashi, <u>Nono Asakusa Bettei</u> , [L] Nono Beppu, [L] Aomori		[L] global cabin Yokohama China town. (reopening)		Tsuruga, <u>Express Unnan</u> , <u>Nono Fukui</u> , [L] Nono Kumamoto		Stndard	3FAC 569rooms	Standard	— —
							Premium	— —	Premium	1FAC 222rooms
Resorts	+1 facility*	+75 rooms*			+1 facility*	+239 rooms*	+2 facilities*	+157 rooms*	+3 facilities*	+163 rooms*
	Ending number of facilities	42 facilities	Ending number of facilities	42 facilities	Ending number of facilities	43 facilities	Ending number of facilities	45 facilities	Ending number of facilities	48 facilities
	Ending guest capacity	4,260 rooms	Ending guest capacity	4,260 rooms	Ending guest capacity	4,499 rooms	Ending guest capacity	4,656 rooms	Ending guest capacity	4,819 rooms
	Leasing rate	73.8%	Leasing rate	73.8%	Leasing rate	69.9%	Leasing rate	67.6%	Leasing rate	65.3%
	[L] La Vista Yokosuka Kannonzaki Terrace		La Vista Atami Terrace		Japanese style		1FAC 67rooms	Japanese style	— —	
					LA VISTA		— —	LA VISTA	1FAC 77rooms	
Companywide leasing rate		88.7 %	89.2%		88.5%		87.4%	86.5%		

* Indicates numbers of increases in facilities and rooms from development projects (does not indicate numbers of)(Note) [L] indicates a leased property; texts with underline indicate properties planned for increases from the end of the previous year for facilities and rooms in operation at the end of the year

real-estate securitization in the future; Red letters indicate planned commercialization.

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« FY 3/26 Consolidated Financial Forecasts »

※ Released: Nov. 21, 2025

Consolidated Financial Forecast: Main Financial Indicators

Kept the full-year earnings forecast unchanged, incorporating operating profit of 25 billion yen and a plan to achieve a record high for the third consecutive year.

Dormitory Business

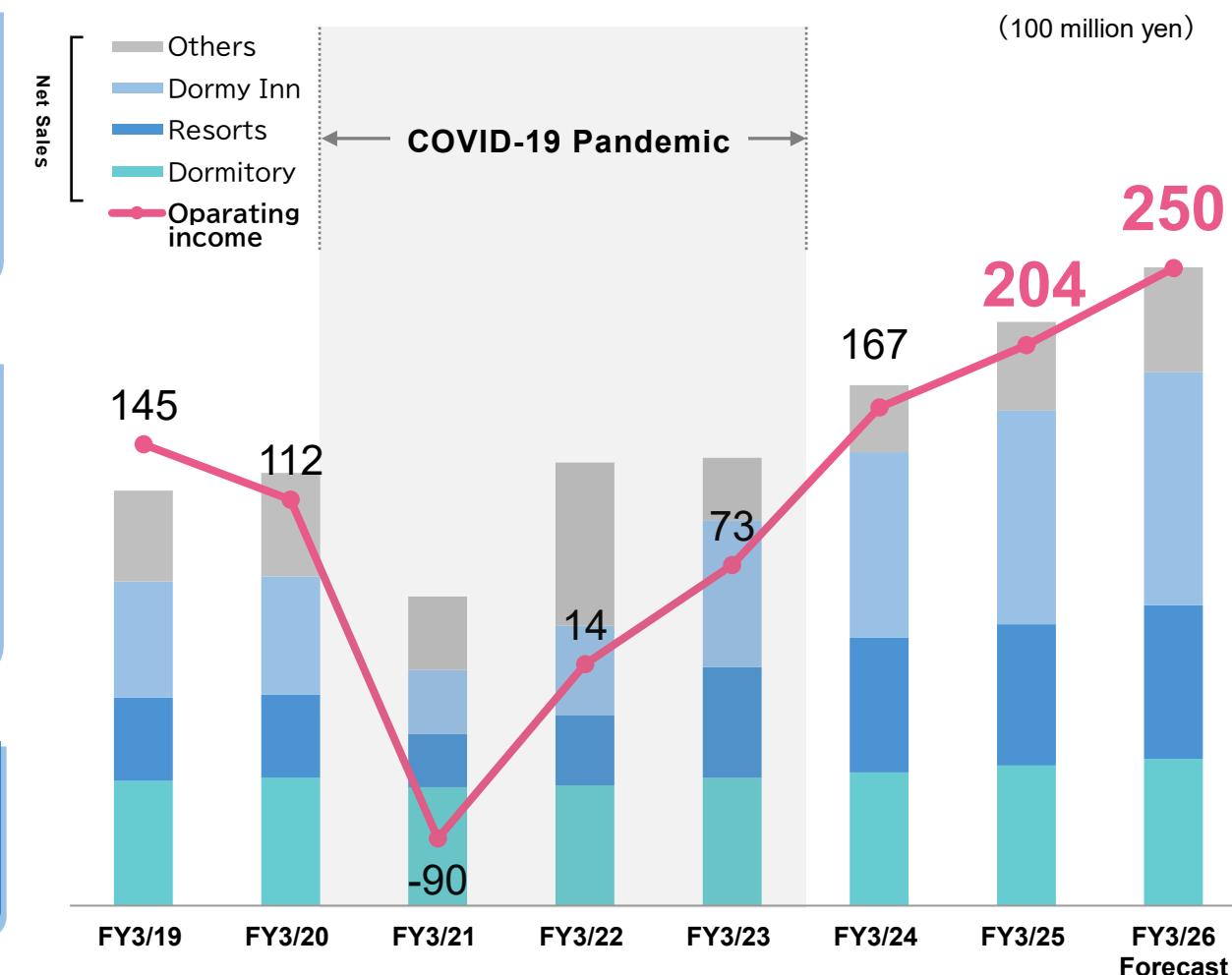
- In April, OCC ratio was successfully started high as 97.4% (0.4% higher on YoY basis) by newly opening 12 facilities with 1,364 rooms
- Plan to increase both sales and income by opening new facilities and steadily optimizing prices.

Hotel Business

- 5 facilities with 876 rooms are expected to be opened as "First year of aggressive new development & new opening"
- Plan to increase sales and income well capturing strong trend of demand both by domestic and inbound, strongly continuing through revenue management by dynamic pricing.

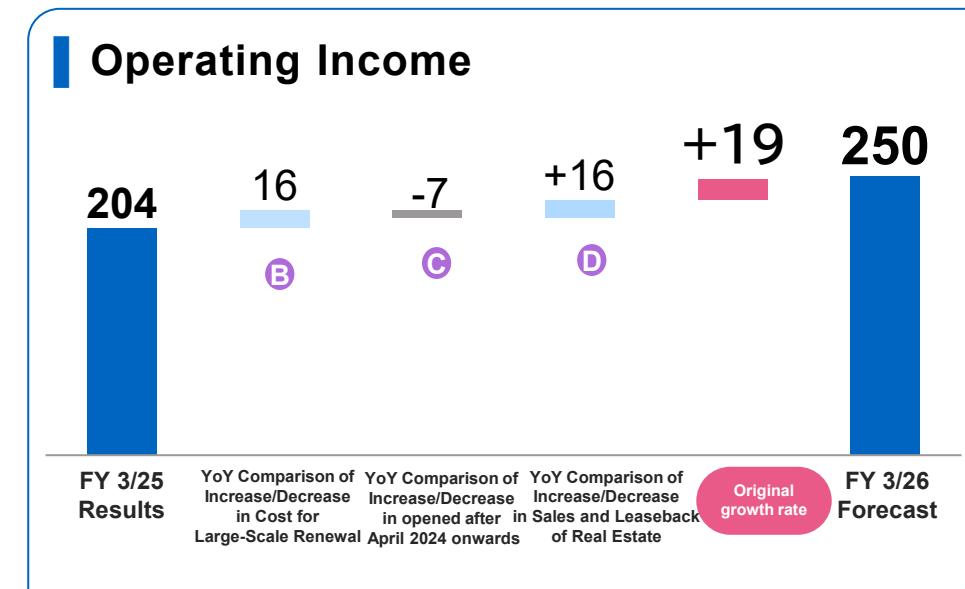
Others

Expect 1.8 billion Yen sales profit by 4 facility's real estate securitization
In order to recover capital and offset start-up costs.



Consolidated Financial Forecast: Main Financial Indicators

	FY 3/25 Results (4/2024–3/2025)	FY 3/26 Forecast (4/2025–3/2026)	YoY Comparison A	Special Causes	YoY Comparison without Factors on the Left A-B-C-D
Net Sales	2,289	2,740	+450 +19.7%	+21 +34 +287	+106 +4.7%
Operating Income	204	250	+45 +22.0%	+16 -7 +16	+19 +9.6%
Ordinary Income	214	250	+35 +16.7%		
Net Income	145	180	+34 +23.6%		
EPS (yen)	186.6	*1 213.4	+26.8 +14.4%		
DPS (yen)	38.0	46.0	+8 +21.1%		
Depreciation Expense	77	95	+17 +23.1%		
Cash Flow*2	222	275	+52 +23.4%		
Capital Investment	480	550	+69 +14.5%		

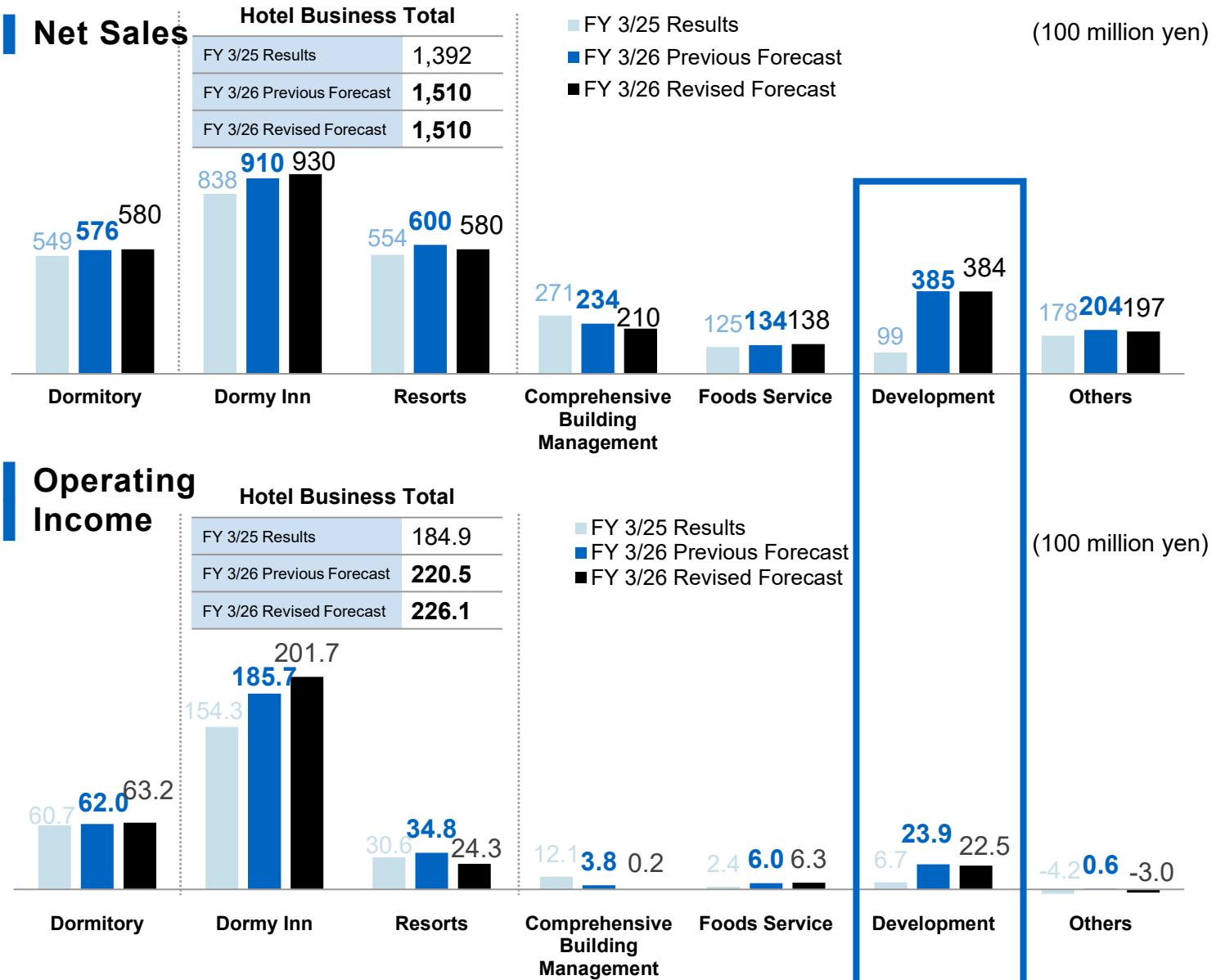


*1 The EPS figures shown are calculated taking into account the impact of the issuance of new shares (12,804,084 shares) through the exercise of convertible bonds with stock acquisition rights made between April 1, 2025 and January 31, 2026.

EPS excluding the impact of the issuance of new shares through the exercise of convertible bonds with stock acquisition rights is 230.5 yen (up 23.5% YoY).

*2 Cash Flow: Net Income + Depreciation Expense

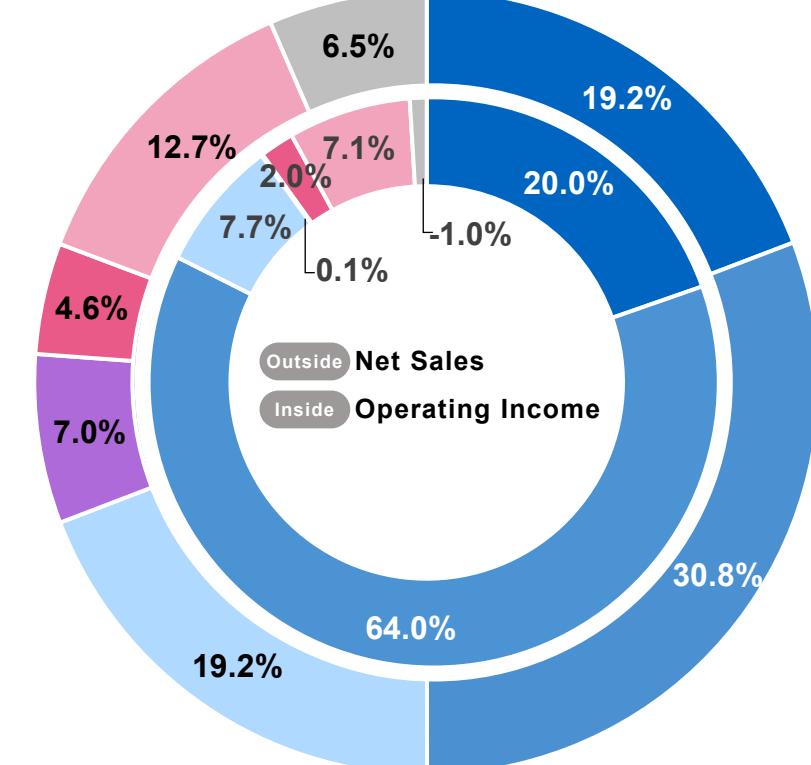
Consolidated Financial Forecast: Breakdown by Segments I



Breakdown by Segments FY 3/26 Revised Forecast

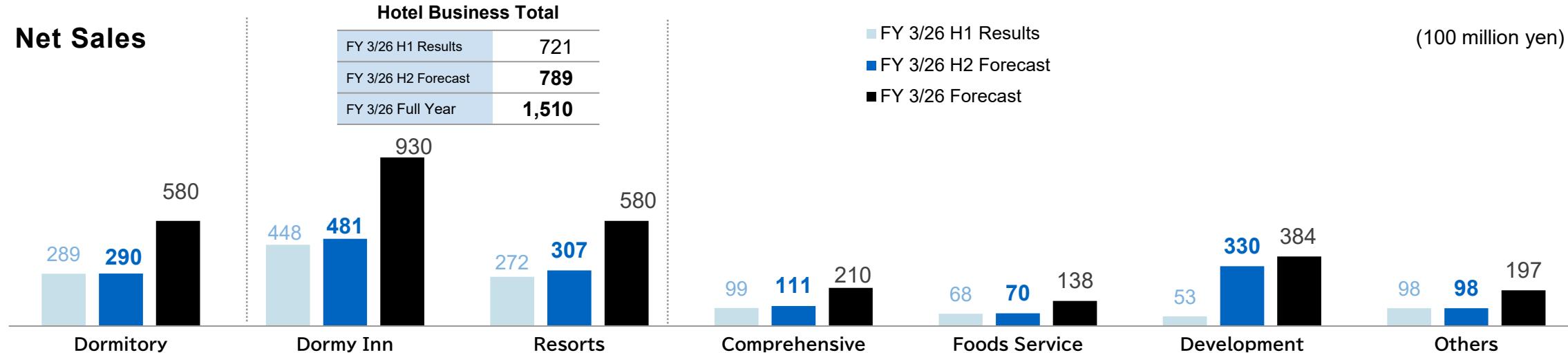
(Before eliminations of intersegment transactions)

- Dormitory
- Dormy Inn
- Resorts
- Comprehensive Building Management
- Foods Service
- Development
- Others

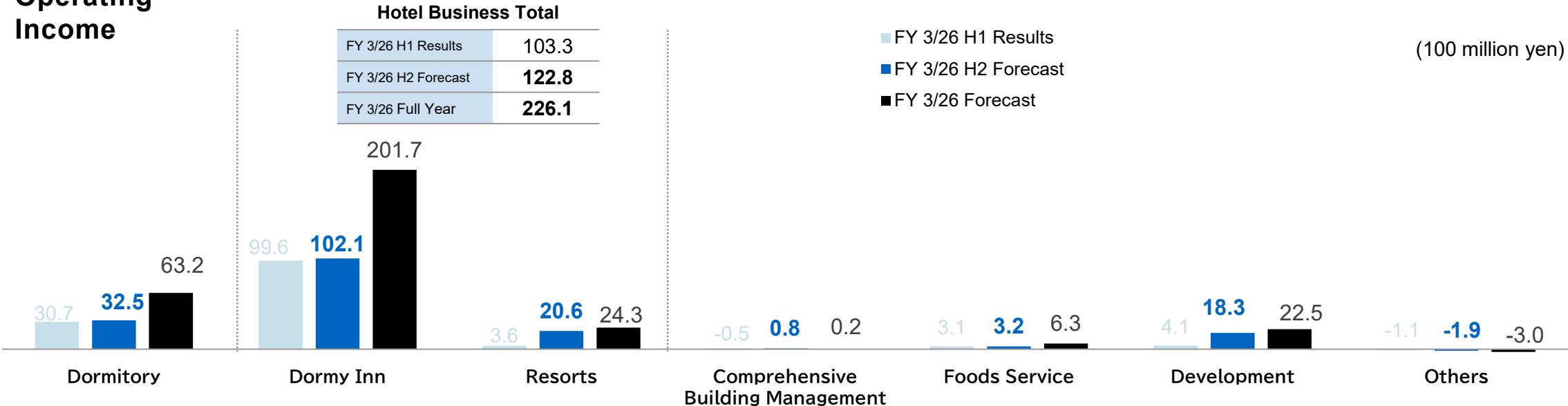


Consolidated Financial Forecast: Breakdown by Segments Ⅱ

Net Sales

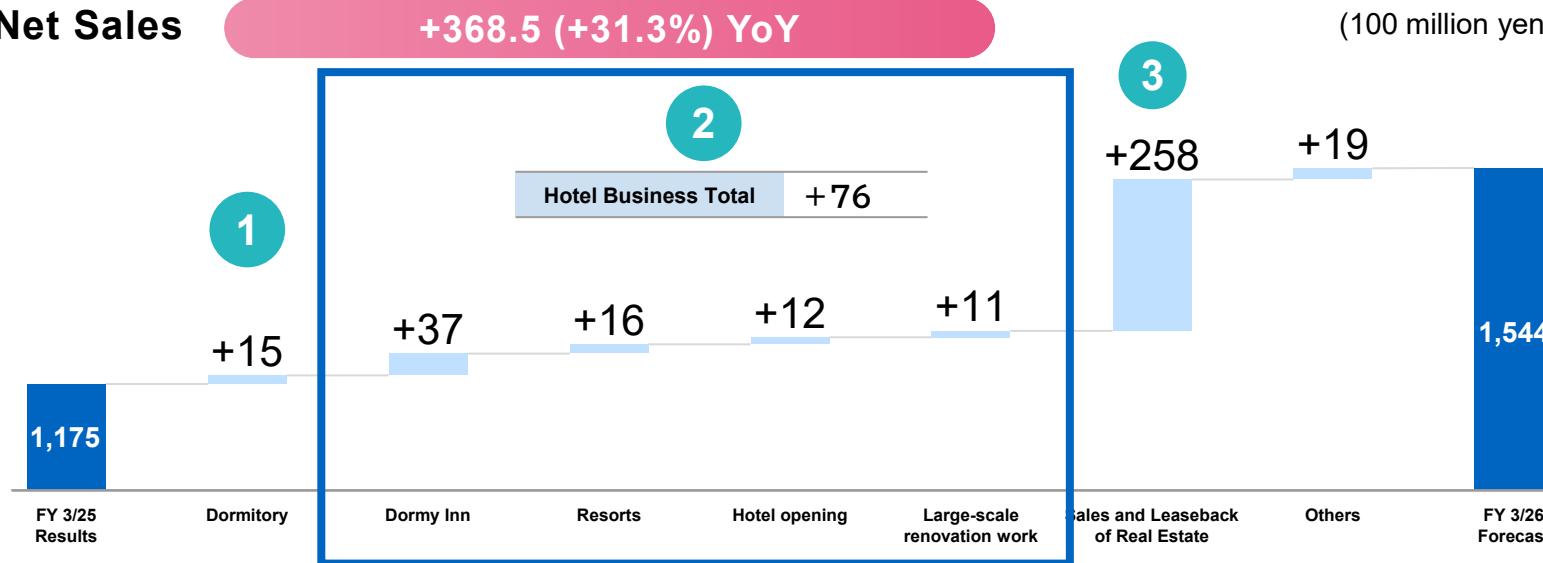


Operating Income



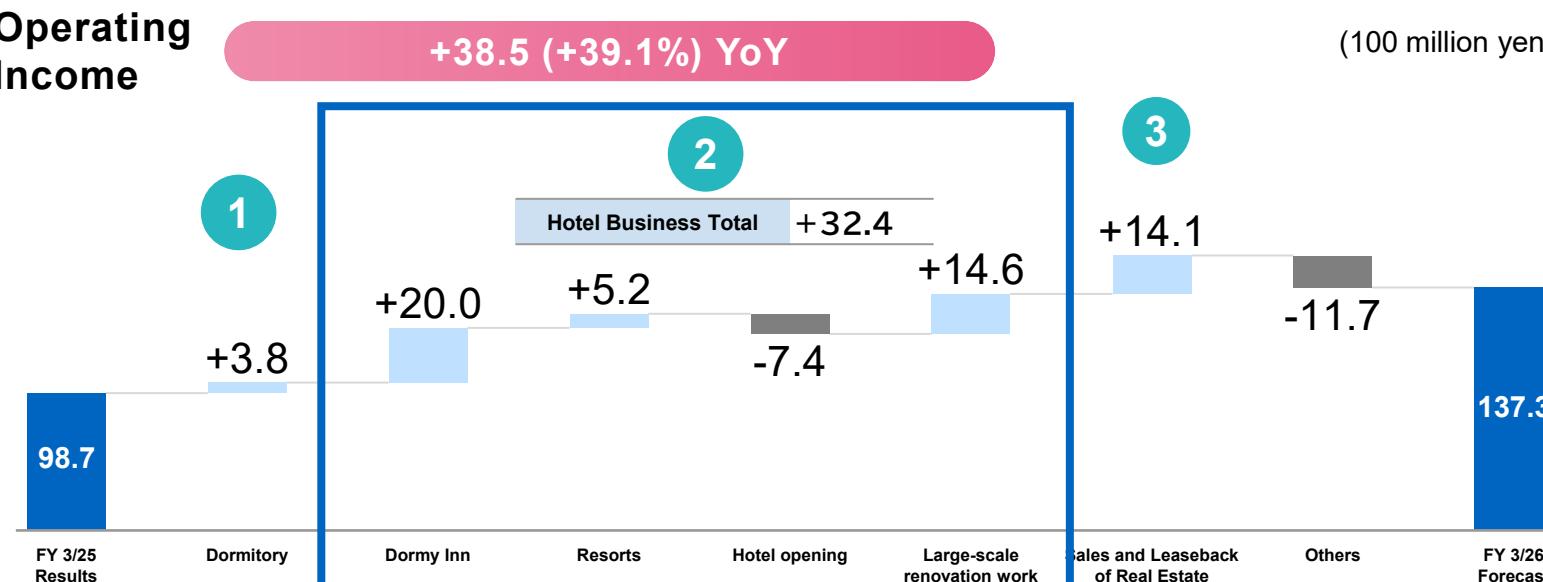
Consolidated Financial Forecast: H2 Growth Plan Summary

Net Sales



- 1 Sales price optimization and occupancy increase +15
- 2 Sales growth due to higher RevPAR:
New Opening +12
Impact of large-scale renovation work +11
- 3 Sales and Leaseback of Real Estate
(3 projects planned) +258

Operating Income

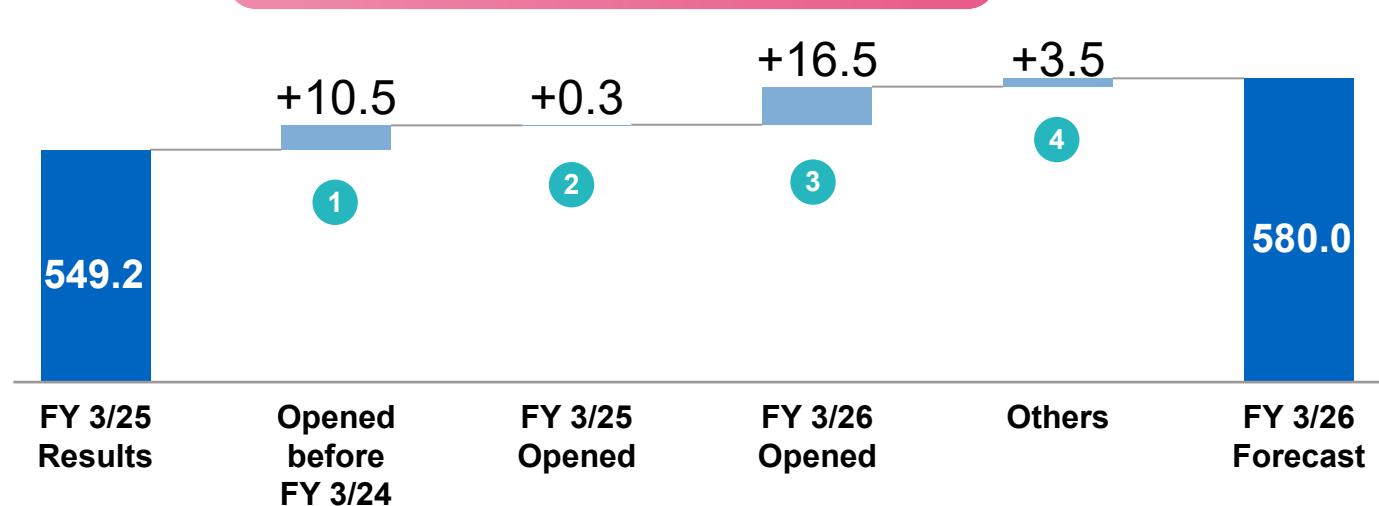


- 1 Sales price optimization and occupancy increase +3.8
- 2 Income growth due to higher RevPAR:
Increase in opening expenses -7.4
Impact of large-scale renovation work +14.6
- 3 Sales and Leaseback of Real Estate
(3 projects planned) +14.1

Net Sales

+30.7 (+5.6%) YoY

(100 million yen)



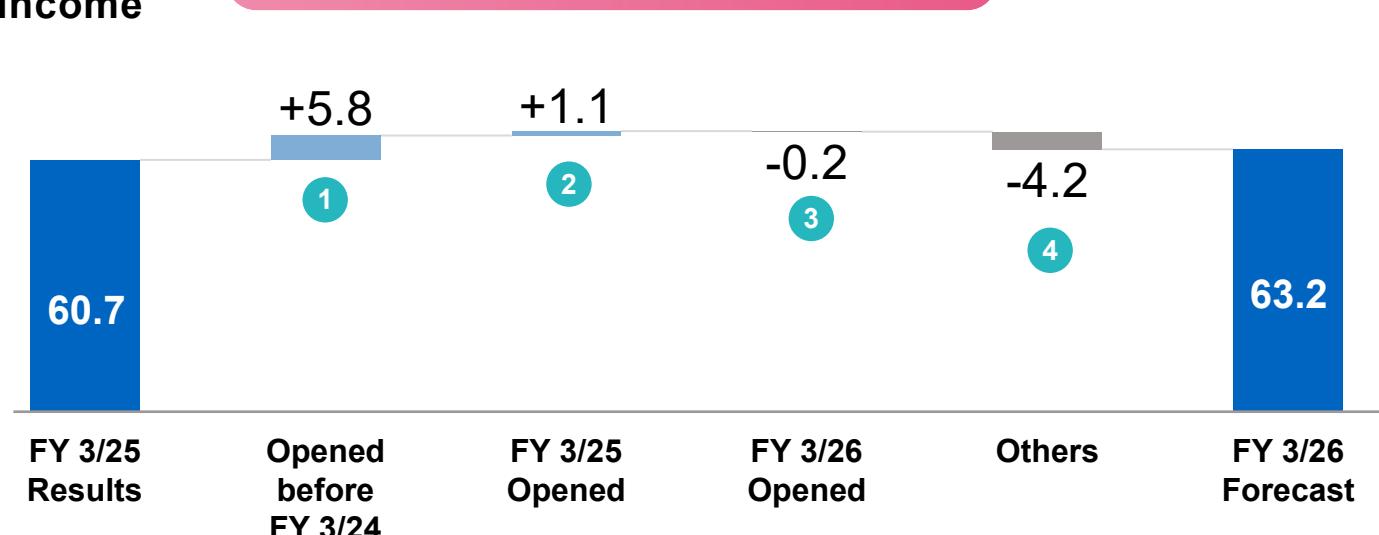
- 1 Sales price optimization and occupancy increase +13.1
- Decrease in contract fees -2.6
- 2 Decrease in contract fees -0.7
- Increase in occupancy, etc. +1.0
- 3 FY 3/26 Newly opened: 12 facilities 1,364 rooms

Facility	Rooms	Facility	Rooms
Dormy Sagami Ohno2	53	Dormy Mei Eki Kameshima Annex	89
Dormy Sakado Ekimae	172	Dormy MibuSanjo	77
Dormy Urayasu3	33	Dormy Nishioji Gojo	114
Dormy Sapporo Nishi 18	147	Dormy Okayama Minamigata	178
Dormy Sapporo Nishi 11	100	Dormy Takamatsu Nishikicho	126
Dormy Sendai Kawauchi Hills	156	Tokushima University affiliated International Dormitory Azur	119
- 4 Contracted Business, etc. +3.5

Operating Income

+2.4 (+4.1%) YoY

(100 million yen)



- 1 Sales price optimization and occupancy increase +12.5
- Decrease in contract fees -2.6
- Cost inflation, etc. (Food costs・Utilities cost, etc.) -4.1
- 2 Decrease in contract fees -0.7
- Decrease in opening expenses +0.8
- Increase in occupancy, etc. +1.0
- 3 Increase in contract fees +1.5
- Increase in opening expenses, etc. -1.7
- 4 Headquarters costs, etc. (Labor costs, etc.) -4.2

Dormitory Business ※All opened in April, 2025

Name of facility	Prefecture	Number of rooms
Dormy Sagami Ohno2	Kanagawa	53
Dormy Sakado Ekimae	Saitama	172
Dormy Urayasu3	Chiba	33
Dormy Sapporo Nishi 18	Hokkaido	147
Dormy Sapporo Nishi 11	Hokkaido	100
Dormy Sendai Kawauchi Hills	Miyagi	156
Dormy Mei Eki Kameshima Annex	Aichi	89
Dormy MibuSanjo	Kyoto	77
Dormy Nishioji Gojo	Kyoto	114
Dormy Okayama Minamigata	Okayama	178
Dormy Takamatsu Nishikicho	Kagawa	126
Tokushima University affiliated International Dormitory Azur	Tokushima	119
In Total	12 Facilities	1,364 Rooms



Dormy Takamatsu
Nishikicho



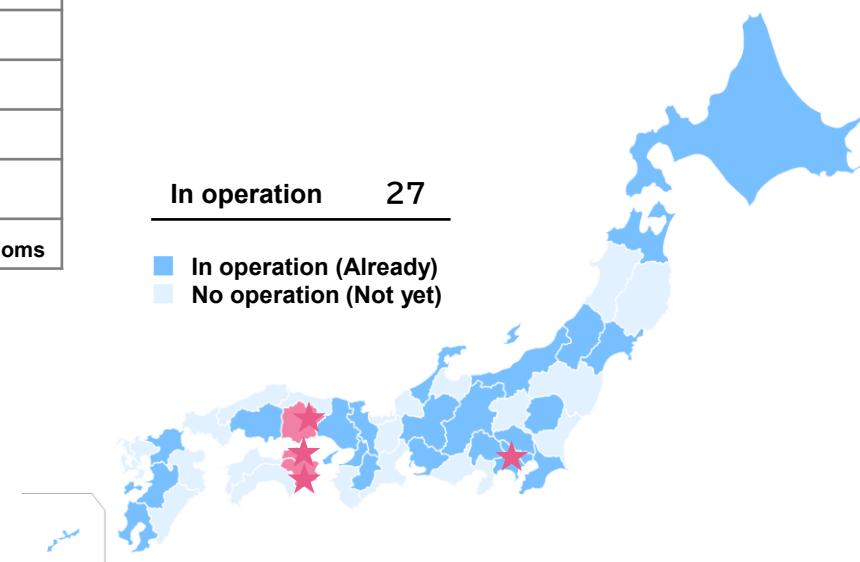
Dormy Okayama
Minamigata



Dormy Oimachi Futaba

Seniro-Life Business

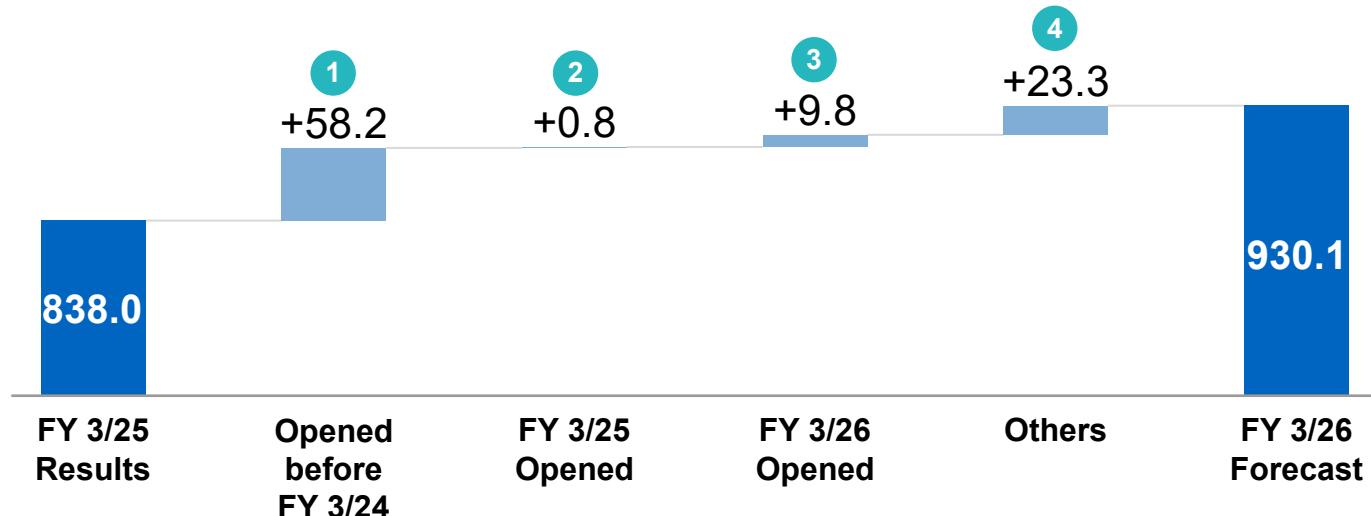
Name of facility	Prefecture	Number of Rooms	Month opened
OoicyouFutaba	Tokyo	70	April,2025
Ohmori-cho	Tokyo	80	Oct.2025
In Total	2 facilities	150 rooms	



Net Sales

+92.1(+11.0%)YoY

(100 million yen)



1 Sales growth due to higher RevPAR:

14,873 yen YoY +1,077 yen

+58.2

2 FY 3/25 Newly opened: 1 facility 78 rooms

Oct. global cabin Yokohama China town (reopening) 78

3 FY 3/26 Newly opened: 4 facilities 637 rooms

Oct. Tsuruga 199 Nov. Onyado Nono Kumamoto 191

Oct. EXPRESS Unnan 94 Feb. Onyado Nono Fukui 153

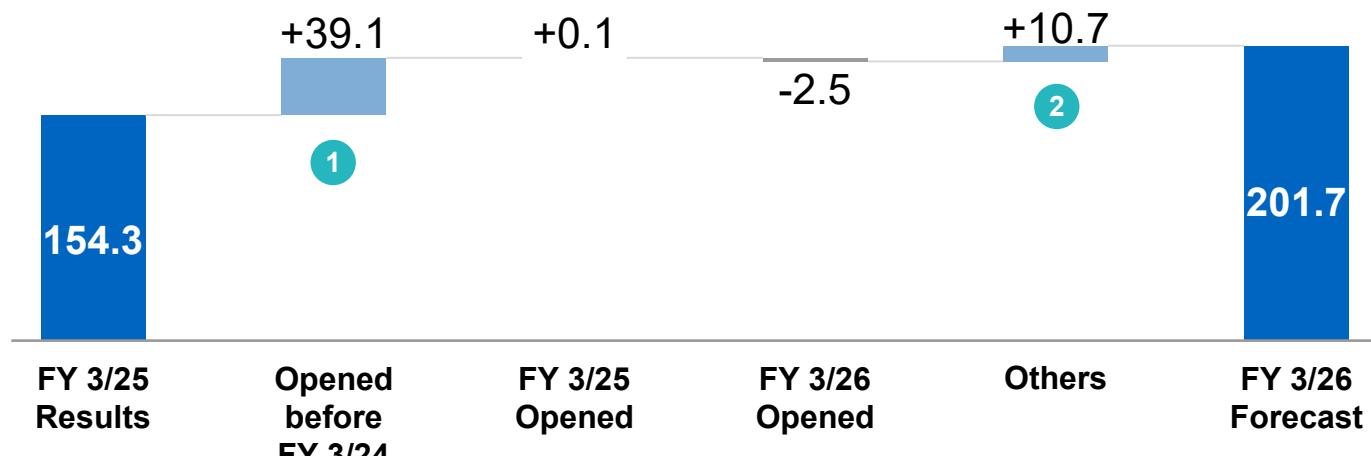
4 Impact of large-scale renovation work

SEOUL Gangnam (South Korea), etc. +4.4

Operating Income

+47.4(+30.8%)YoY

(100 million yen)



1 Income growth due to higher RevPAR:

Decrease in customer acquisition fees +3.5

Cost inflation -15.0

2 Impact of large-scale renovation work

Pre-opening expenses +2.4

Headquarters costs, etc. -9.9

Dormy Inn Business

Name of facility	Prefecture	Number of rooms	Month to be opened
Tsuruga	Fukui	199	Oct. 2025
EXPRESS Unnan	Shimane	94	Oct. 2025
Onyado Nono Kumamoto	Kumamoto	191	Nov. 2025
Onyado Nono Fukui	Fukui	153	Feb. 2026
In Total	4 facilities	637 rooms	



EXPRESS Unnan



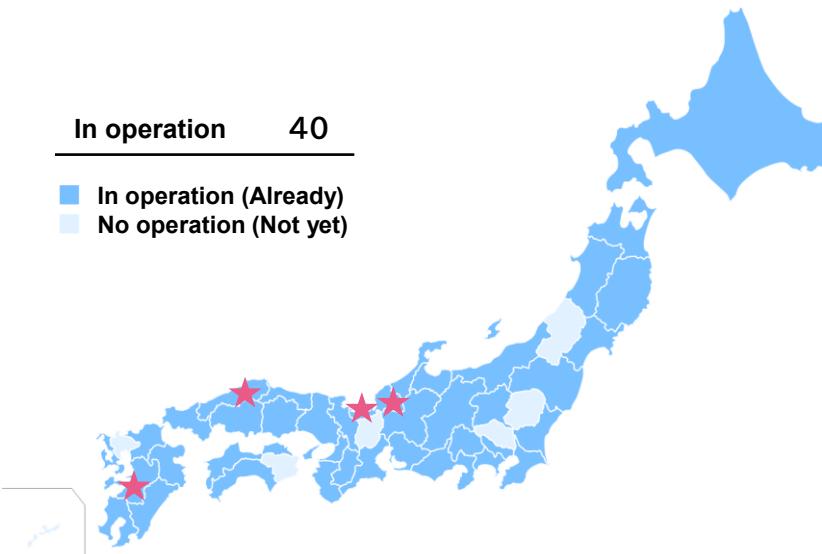
Onyado Nono Fukui

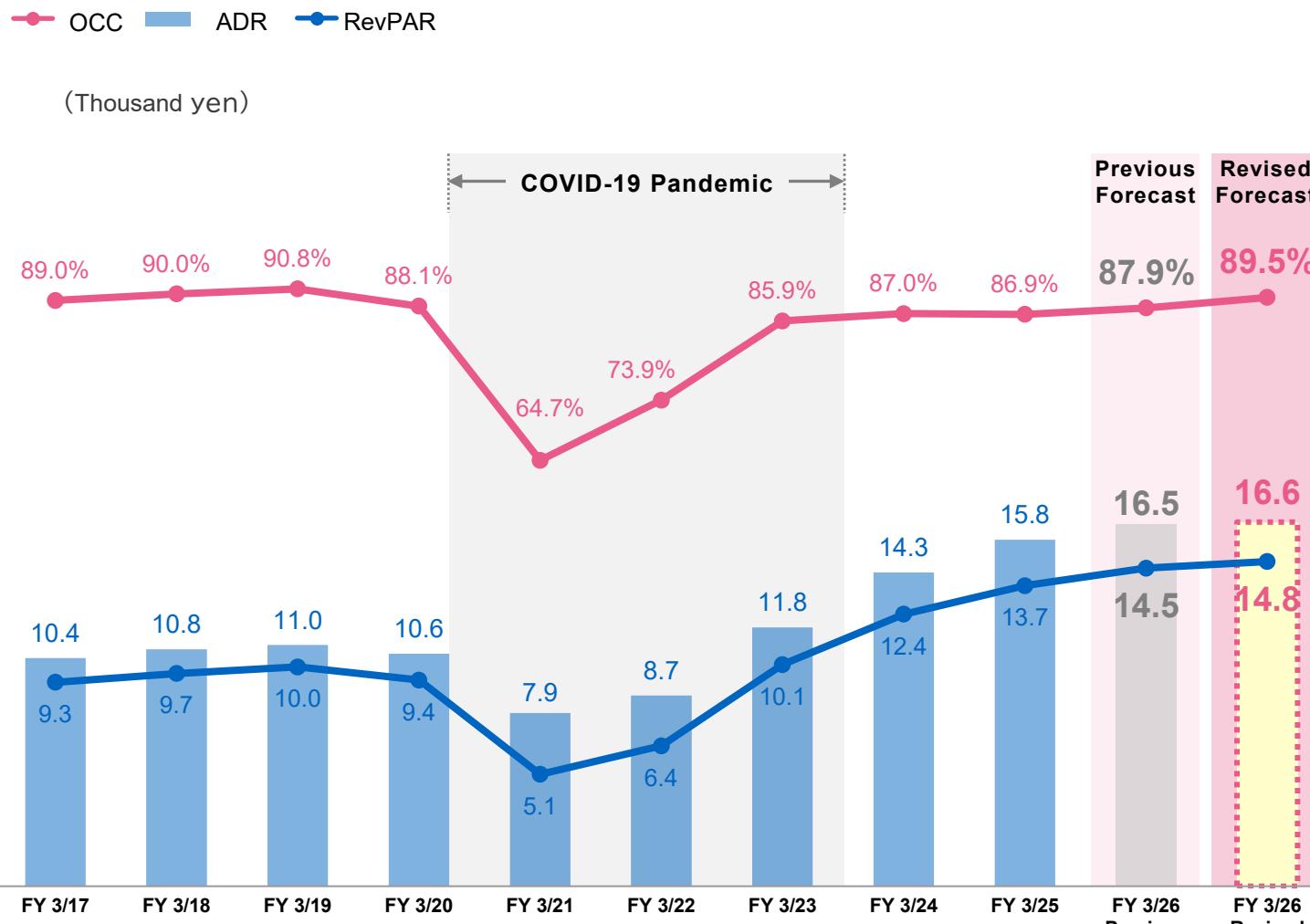


Onyado Nono Kumamoto



Tsuruga





Note: The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

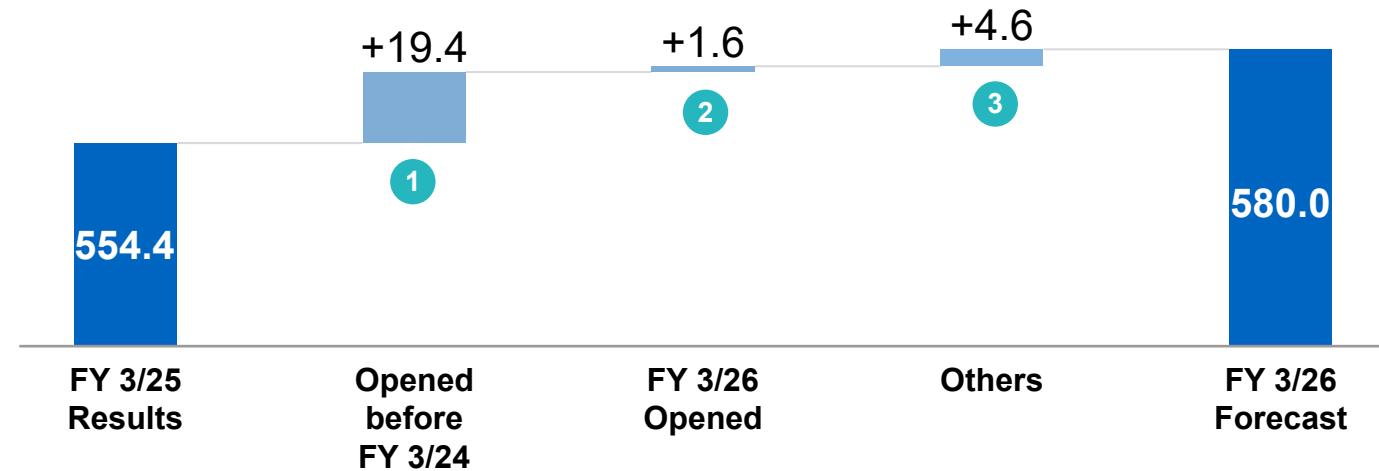
	FY 3/25	FY 3/26 Previous Forecast	YoY	FY 3/26 Revised Forecast	YoY
OCC (%)	86.9	87.9	+1.0pt	89.5	+2.6pt
ADR (thousand yen)	15.8	16.5	+4.3%	16.6	+4.7%
RevPAR (thousand yen)	13.7	14.5	+5.5%	14.8	+7.8%

	H1			H2		
	FY 3/25	FY 3/26 Results	YoY	FY 3/25	FY 3/26 Forecast	YoY
OCC (%)	85.6	87.9	+2.3pt	88.3	91.1	+2.8pt
ADR (thousand yen)	15.6	16.4	+5.3%	16.1	16.7	+4.1%
RevPAR (thousand yen)	13.3	14.4	+8.1%	14.2	15.2	+7.4%

Net Sales

+25.6 (+4.6% YoY)

(100 million yen)

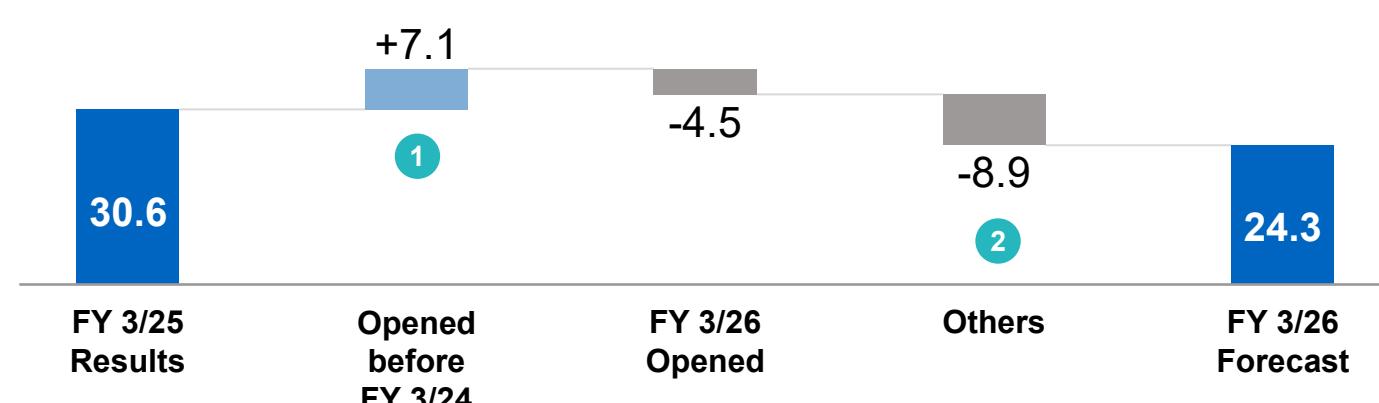


- 1 Sales growth due to higher RevPAR: +19.4
40,311 yen YoY +2,043 yen
- 2 FY 3/26 Newly opened: 1 facility 239 rooms
Mar. La Vista Atami Terrace 239
- 3 Impact of large-scale renovation work +4.6

Operating Income

-6.2 YoY

(100 million yen)



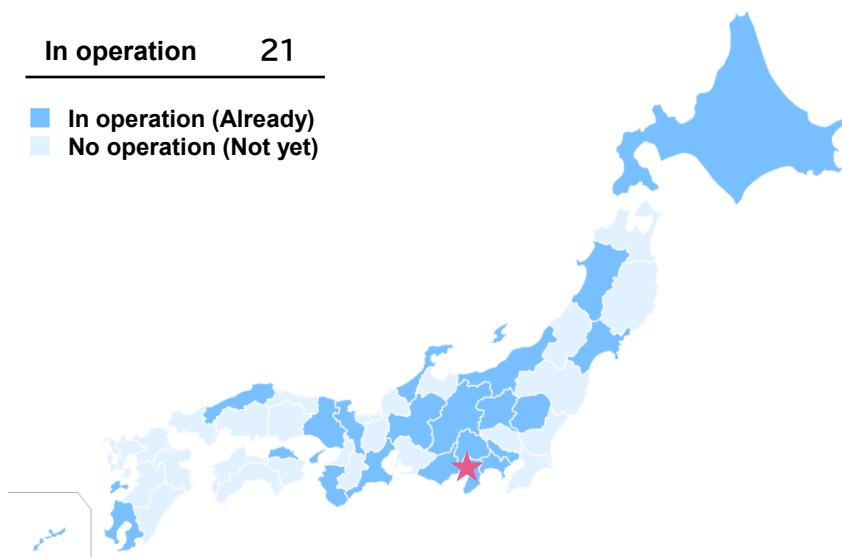
- 1 Income growth due to higher RevPAR: +12.6
Decrease in customer acquisition fees +0.7
(Increase in direct booking ratio)
Cost inflation -6.2
(Labor costs, Linen cost, Food costs)
- 2 Impact of large-scale renovation work -2.0
Pre-opening expenses -2.1
Headquarters costs, etc. (Labor costs, etc.) -4.8

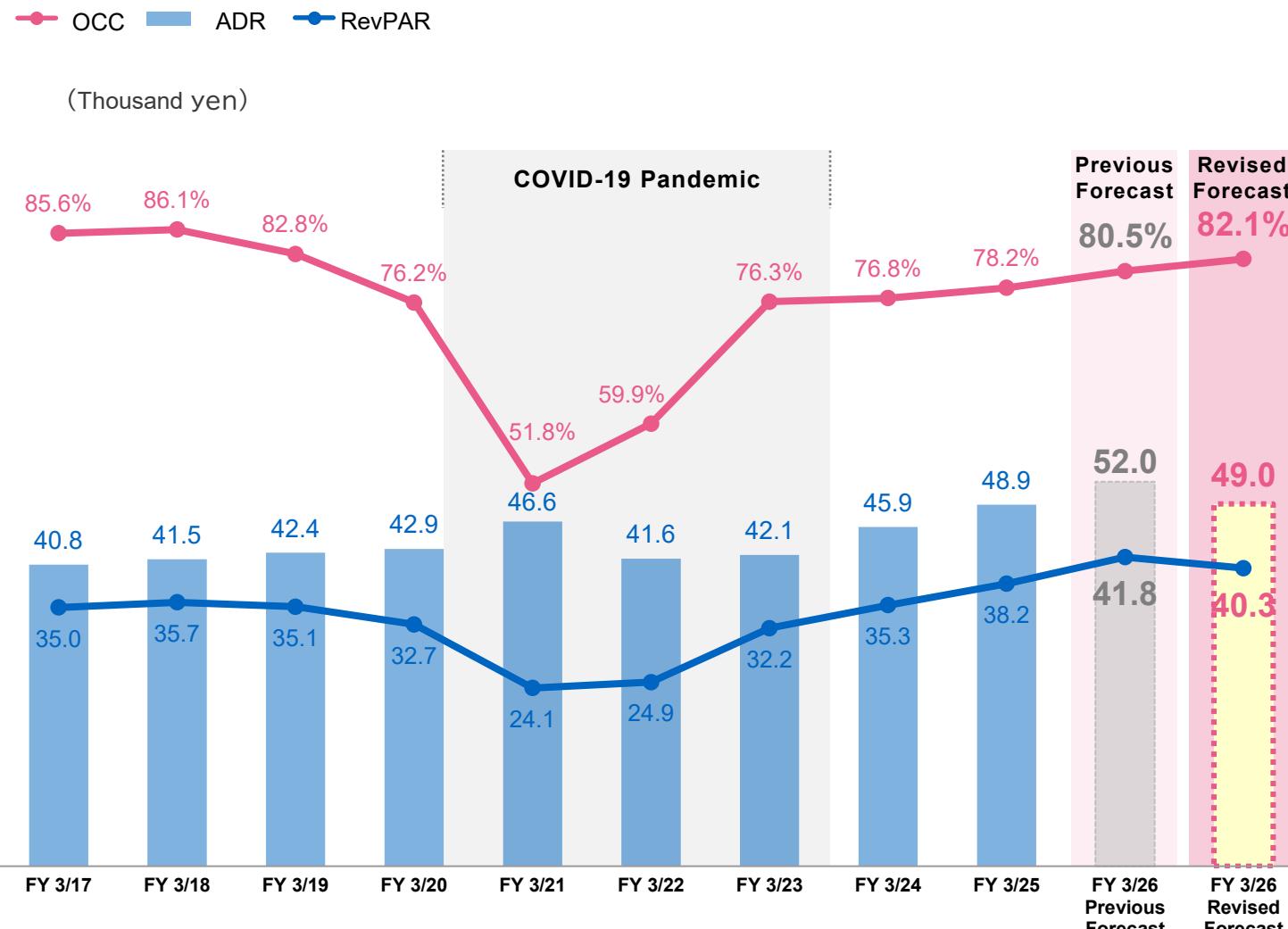
Resort Business

Name of facility	Prefecture	Number of rooms	Month to be opened
La Vista Atami Terrace	Shizuoka	239	Mar.2026
In Total	1 facility	239 rooms	



La Vista Atami Terrace





Note: The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

	FY 3/25	FY 3/26 Previous Forecast	YoY	FY 3/26 Revised Forecast	YoY	
OCC (%)	78.2	80.5	+2.2pt	82.1	+3.9pt	
ADR (thousand yen)	48.9	52.0	+6.4%	49.0	+0.3%	
RevPAR (thousand yen)	38.2	41.8	+9.4%	40.3	+5.3%	
	H1			H2		
	FY 3/25	FY 3/26 Results	YoY	FY 3/25	FY 3/26 Forecast	
OCC (%)	75.7	80.1	+4.3pt	80.7	84.2	+3.5pt
ADR (thousand yen)	48.1	47.0	-2.3%	49.5	51.0	+2.9%
RevPAR (thousand yen)	36.4	37.6	+3.2%	40.4	42.9	+7.4%

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